

ASX and Media Release

12 June 2009

STRAITS MINERALS - PRIVATE PLACEMENT

STOCK
EXCHANGE
CODES

ASX: ADU
TSX: ADU
FSE: AXM

SHARE
INFORMATION

Issued Shares:
154.6M

Unlisted
Options:
31M

MINERAL
RESOURCES

Measured:
1.20Mozs
20.3Mt
1.84g/t

Indicated:
0.55Moz
9.90Mt
1.73g/t

Inferred:
0.36Mozs
6.98Mt
1.62g/t

ORE RESERVES

Proven:
854,000ozs
13.52Mt
1.96g/t

Probable:
214,000oz
3.02Mt
2.21g/t

MARKET
CAP/OZ

Per Resource Oz
US\$24

Per Reserve Oz
US\$47

Adamus Resources Limited (ASX:ADU) has raised further funding for exploration and development at the Southern Ashanti Gold Project (Project) in Ghana, West Africa and for general working capital. Gross proceeds of \$3.5 million have been raised through the private placement of 10m shares to Straits Mineral Investments Pty Ltd (Straits Minerals) at a price of \$0.35 per share (Placement).

Straits Minerals is a wholly owned subsidiary of Straits Resources Limited (Straits Resources). Straits Resources is a publicly listed company focused on acquiring and developing assets within the gold, copper and bulk commodities sectors. Based in Perth, the company has a management team with an impressive track record of advancing resource projects through to production. Straits Resources recently announced the sale of a stake in its coal assets for up to US\$355 million.

"This adds another key industry and strategic investor to Adamus' register that supports the Company's growth strategy" said CEO Mark Bojanjac.

As announced on 10 June 2009, the Company has resolved to proceed with development of the Project, subject to receipt of project financing on terms acceptable to the Company. The Placement will provide the Company with interim funding as it completes negotiations with prospective debt and equity financiers.

Completion of the Placement is subject to regulatory approval, including approval of the TSX Venture Exchange. The Placement shares will be issued pursuant to applicable prospectus exemptions.

About Adamus

Adamus Resources Limited is a Perth-based mineral exploration company, listed on Australian Securities Exchange (ASX), TSX Venture Exchange (TSX-V) and Frankfurt Stock Exchange Open Market (FSE).

The Company's primary focus is on exploring, realising and expanding the economic potential of the Southern Ashanti Gold Project in Ghana, West Africa. The Project encompasses approximately 644km² of tenure in the Ashanti Gold Belt – host to over 100moz of gold and the Project boasts excellent access to port and road infrastructure. Ghana is a stable West African country with a long history and some of the world's largest gold mining operations. Gold production is vital to the national economy. Members of the Adamus Board and management team have proven records in mineral exploration, project development and project financing.

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Kind regards



Mark Bojanjac
Managing Director/CEO

The TSX-V and ASX do not accept responsibility for the adequacy or accuracy of this release. No stock exchange, securities commission or other regulatory authority has approved or disapproved the information contained herein.

Caution Regarding Forward Looking Information.

Certain statements included in this announcement, including information regarding Adamus' plans with respect to its mineral properties, constitute forward-looking information. Forward-looking information includes, among other things, statements regarding expected operations. Forward-looking information is based upon a number of estimates and assumptions made by the Company in light of its experience, current conditions and expectations of future developments, as well as other factors that the Company believes are appropriate in the circumstances. While these estimates and assumptions are considered reasonable by the Company, they are inherently subject to business, economic, competitive, political and social uncertainties and contingencies. Many factors could cause the Company's actual results to differ materially from those expressed or implied in any forward-looking information provided by the Company, or on behalf of, the Company. Such factors include, among other things, risks relating to additional funding requirements, metal prices, exploration, development and operating risks, competition, production risks, regulatory restrictions, including environmental regulation and liability and potential title disputes. Investors are cautioned that forward-looking information is no guarantee of future performance and, accordingly, investors are cautioned not to put undue reliance on forward-looking information due to the inherent uncertainty therein. Forward-looking information is made as at the date of this announcement and the Company disclaims any intent or obligation to update publicly such forward-looking information, whether as a result of new information, future events or results or otherwise.